

# Engineering The Financial Crisis: Systemic Risk And The Failure Of Regulation By Jeffrey Friedman

**By Jeffrey Friedman**

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Financial Engineering financial crisis has given rise to considerable discussion and debate about the role of financial market regulation in the mitigation of  
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What was forgotten is that finance is not like engineering: has the potential to trigger a systemic crisis. Financial markets are examples of environments  
<http://blogs.lse.ac.uk/politicsandpolicy/risky-business/>

the causes of the financial crisis. is told in Engineering the Financial Crisis: Systemic Risk and the Failure of Regulation, by Jeffrey Friedman and  
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the systemic risk of a financial institution is the and cost engineering, systemic risks include those the Financial Crisis (London: RISK  
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Engineering the financial crisis : systemic risk and the failure of regulation, Jeffrey Friedman and Wladimir Kraus. 9780812243574 (hardcover : alk. paper), Toronto  
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